



2018-19

Financial Aid Overview

1

Office of Student Financial Assistance



What is Financial Aid?

- Monies received from federal, state, institutional or private resources
 - Monies are also categorized as:
 - Gift aid
 - Self-help
 - Need-based
 - Merit-based
 - Can cover direct or indirect costs



College Costs

- COA=Cost of Attendance varies from:
 - Institution to institution
 - In State vs. out of state
 - On campus vs. off campus
- COA= Direct Costs + Indirect Costs
- Net Price Calculator
 - Requirement for every institution





College Costs

- Public 2-year college (tuition and fees, in-state) - **\$3,440**
- Public 4-year college (tuition and fees, in-state) - **\$9,410**
- Public 4-year college (tuition and fees, out of state) - **\$23,890**
- Private 4-year college (tuition and fees) - **\$32,410**



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Source: [bigfuture](#) by The College Board



Free Application for Federal Student Aid (FAFSA)

- Federal government is largest source of student aid; FAFSA distributed and processed by the U.S. Department of Education
 - Manual or **electronic** options
- 2018-19 FAFSA opens October 1
 - IRS Data Retrieval Tool opens October 1 and will allow students to import **PRIOR PRIOR (2016)** year tax data
- Must be completed **ANNUALLY** (per academic year) to be evaluated for financial aid



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FAFSA

Help

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUDLY SERVING the AMERICAN PEOPLE

FAFSA®
Free Application for Federal Student Aid

Home About Us FSA ID StudentAid.gov Help

SEARCH

English Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?

Start A New FAFSA

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

Getting Started

- Gather important data
- Monitor priority deadlines
 - State and institutional deadlines vary
- Confirm FAFSA dependency versus independency requirements
 - Dependent students are required to include parental information
 - Independent students are not required to include parental information
- Search for school codes
- Plan to sign and submit online using the Federal Student Aid (FSA) ID and FSA Password



Who is a Parent?

- A legal parent includes a biological or adoptive parent, or a person that the state has determined to be your parent (for example, when a state allows another person's name to be listed as a parent on a birth certificate).
- Grandparents, foster parents, legal guardians, older brothers or sisters, widowed stepparents, and aunts and uncles are not considered parents unless they have legally adopted you.



Parent Marital Status

- Never Married
- Unmarried but living together
- Married
- Remarried
- Divorced or separated
- Widowed





Student Aid Report (SAR)

- Provides basic information about federal student aid eligibility
- Received (after you submit the FAFSA) via email within 3-5 days if you provided an email address
 - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an expected family contribution (EFC)
 - Assists institutions in the financial aid award packaging process
- **COA-EFC=Financial need**





Additional Information

- Contact institution to determine award disbursement process
- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a **LAST RESORT**





Florida Financial Aid Application (FFAA)

- The Florida Financial Aid Application opens **October 1*** of the senior year
 - Apply early - must be completed prior to August 31 of high school graduation year
- One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program
 - Must log-in to check status, online notifications and award history



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FFAA



Welcome to the

Office of Student Financial Assistance

Florida Department of Education


Student Loans - Information for Students, Parents, Schools & Lenders

State Grants, Scholarships & Applications


Florida Automated System for Transferring Educational Records


Florida Department of Education

Welcome to



MyFlorida.org





Mission Statement

Commissioner



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State Programs Home

Applications and Updates

Financial Aid Resources

Postsecondary Institutions

High Schools

State Program Links

What's New

[Florida Legislative Updates and History of Financial Aid Changes](#)

Applicant Quick Links

[Student Application](#) (for new applicants)

[View Student Financial Aid History](#)
[Update My Demographics](#)
[Check My Status](#)

[Reinstatement/Restoration Application](#) (for returning students)

Administrator Quick Links

[Program Compliance Audits](#)
[Postsecondary Institutions Login](#)
[High School Personnel Login](#)
[Florida Department of Veterans Affairs Certification](#)

Want Bright Futures?



Seniors submit a [Florida Financial Aid Application](#) by high school graduation.

Contact Us

1-888-827-2004

osfa@fldoe.org

STATE SCHOLARSHIP AND GRANT PROGRAMS

The Florida Department of Education, Office of Student Financial Assistance (OSFA), administers a variety of state-funded grants and scholarships to assist Florida residents with the cost of their postsecondary education. Below is a list of grant and scholarship programs administered by OSFA. Students **must** submit a completed Florida Financial Aid Application (FFAA) to OSFA for programs denoted by an asterisk (*).

-  [Access to Better Learning and Education \(ABLE\) Grant](#)
-  [Benacquisto Scholarship Program](#)
[Frequently Asked Questions \(FAQ\)](#)
-  [Bright Futures Scholarship*](#)
-  [First Generation Matching Grant](#)
-  [Florida Resident Access Grant \(FRAG\)](#)
-  [Florida Student Assistance Grant \(FSAG\)](#)
[Florida Public Postsecondary Career Education Student Assistance Grant](#)
-  [Florida Work Experience Program](#)
-  [José Martí Scholarship Challenge Grant*](#)
-  [Mary McLeod Bethune Scholarship](#)
-  [Minority Teacher Education Scholarship](#) (*Florida Fund for Minority Teachers, Inc.*)
-  [Rosewood Family Scholarship*](#)
-  [Scholarships for Children and Spouses of Deceased or Disabled Veterans*](#)
[Award Amounts](#)

[State Scholarship and Grant Calendar](#)

[Brochure: Money for College](#)



Welcome to
**Florida Student Scholarship
& Grant Programs**

1-888-827-2004
Florida Department of Education
Office of Student Financial Assistance

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APPLICATIONS AND UPDATES

STUDENTS



[Florida Financial Aid Application \(FFAA\)](#) (for new applicants)  [2017-18 Printable Blank Application]

**RETURNING STUDENTS,
LOGIN HERE TO:**

- Update an existing Florida Financial Aid Application
- Submit/Update Reinstatement/Restoration Application
- Check the status of your application, online notifications, and award history
- Update demographics, including the institution you currently attend/plan to attend

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Need-Based Programs

- Florida Student Assistance Grant (FSAG)
- Florida Work Experience Program (FWEP)

Tuition Assistance Programs

- Access to Better Learning and Education (ABLE)
- Florida Resident Access Grant (FRAG)





Merit-Based Programs

- Bright Futures (BF)
 - Student Handbook
 - Chart of Eligibility and Award Criteria
- Benacquisto Scholarship





Other

- First Generation Matching Grant (FGMG)
- José Martí Scholarship Challenge (JM)
- Mary McLeod Bethune (MMB)
- Minority Teacher Education Program Scholarship (MTES)
- Rosewood Family Scholarship (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)





Fastweb

- 1.5 million scholarships worth 3.4 billion dollars
 - Targeted search
- Other resources
 - College search
 - Career planning
 - And more!



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Mapping Your Future (MYF)

www.mappingyourfuture.org

Mapping Your Future is a non-profit organization dedicated to combining person-to-person financial counseling with online resources to help students plan for their future with:

- College preparation
- School selection
- Career exploration
- Money management





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www.mappingyourfuture.org

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Navigating your Financial Future (NyFF)

www.navigatingyourfuture.org

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- Financing higher education
 - Managing day-to-day money
 - Career planning
 - School/Life management
 - Resources available at no cost
- 



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www.navigatingyourfuture.org

Thank You for coming!

- Parents of Seniors- FAFSA Assistance Night will be November 16th at 6pm in our media center